**INTEREST RATES MARKET NOTICE**

**Date: 15 May 2019**

**Subject:** Tap Issue

***(TELKOM SA SOC LIMITED –“TL28”)***

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The JSE Limited has granted a listing to **TELKOM SA SOC LIMITED,** with effect from 17 May 2019.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R500,000,000.00

**Total Amount Following Tap Issue** R 1,000,000,000.00

**Bond Code** TL28

**Nominal Issued** R 500,000,000.00

**Issue Price** 100.181%

**Coupon** 9.28%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 24 April 2025

**Books Close Date(s)** 13 April, 13 October

**Interest Payment Date(s)** 24 April, 24 October

**Last Day to Register** By 17:00 on12 April, 12 October

**Issue Date** 17 May 2019

**Date Convention** Following

**Interest Commencement Date** 24 April 2018

**First Interest Date** 24 October 2018

**ISIN No.** ZAG000150897

**Additional Information** Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Kea Sape The Standard Bank of South Africa Limited +27 11 7215594

Corporate Actions JSE +27 11 5207000